



Københavns Fondsbørs
Nikolaj Plads 6
1067 København K

25.11.2003

20/03

STOCK EXCHANGE ANNOUNCEMENT

Staff reduction

As mentioned in stock exchange announcement 19/03 of 13 November 2003, the board of Topsil Semiconductor Materials A/S has approved a business improvement program.

Part of this program will be a staff reduction of just under 20%. This reduction is a result of a rearrangement of production routines, discontinuation of some activities, and outsourcing of other functions to improve the company's competitiveness and profitability.

The reductions will not affect the expectations to the turnover of the company.

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Please note that this translation is provided for convenience only. The Danish version shall prevail in case of discrepancies.

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