



Københavns Fondsbørs
Nikolaj Plads 6
1067 København K

01.07.2005

15/05

STOCK EXCHANGE ANNOUNCEMENT

Supplies of raw materials

At the end of June 2005 Advanced Silicon Materials Inc. (ASiMI), who is the present principal supplier of poly silicon to the company, terminated their agreements with Topsil as of 31 December 2005. The reason is that the Norwegian company Renewable Energy Corporation A/S (REC) has acquired the controlling interest of ASiMI.

The companies do not wish to renegotiate contracts for 2006 at this point of time, implying that there is a risk that Topsil cannot secure the volumes of raw materials from our present principal supplier required to supply our customers in 2006 and beyond.

The uncertainty regarding supplies of raw materials is expected to have no material impact on the results in 2005.

As earlier mentioned in the quarterly report for the first quarter of 2005 of the company (10/05), supplies of raw silicon are limited on the world market, and the price level is expected to increase during the rest of 2005 and beyond. Topsil has agreements with other qualified suppliers, but due to the shortage of poly silicon on the world market, it may be critical if the supplies from ASiMI will not continue after 2005.

The company is working intensively at securing supplies from the new owners of ASiMI, or securing the required volume of poly silicon from alternative suppliers.

Topsil Semiconductor Materials A/S

Kent Hansen
Chairman

Please note that this translation is provided for convenience only. The Danish version shall prevail in case of discrepancies.

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