



Københavns Fondsbørs
Nikolaj Plads 6
1067 København K

04.08.2003

10/03

STOCK EXCHANGE ANNOUNCEMENT

David P. Meyer, Managing Director of Topsis Semiconductor Materials A/S has given notice of resignation, but will stay at Topsis until 1 December 2003. The reason given for the resignation is, that David P. Meyer and the board of the company do not have the same view on the future management of the company.

As of today the board has appointed the present vice-chairman Doris Hsu as chairman, and Paul Decraemer as vice-chairman. The chairman during the last four years, Director Christian Buhl, will continue as ordinary member of the board.

The management and the board fully agree on the strategy and objectives of Topsis. The company will continue focusing on profitable growth within the electronics and solar cell markets. For the last four years Topsis has widened its product range considerably. The most recent approach is the development of solar cell materials and production equipment. This process has continued and will be intensified by means of the granted PSO-funds (Public Service Obligation) of DKK 7.9m. The ongoing negotiations with manufacturers of solar cells will continue as planned.

Doris Hsu
Chairman

David P. Meyer
Managing Director
47 36 56 12

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