



Københavns Fondsbørs
Nikolaj Plads 6
1067 København K

15.04.2005

09/05

NOTIFICATION TO THE STOCK EXCHANGE

Annual General Meeting 2005 and Change in Management

At the annual general meeting 15.04.2005 the Management report was presented and taken note of, and the annual report of the company was carried unanimously.

It was adopted not to pay dividends.

The general meeting re-elected the non-executive directors Doris Hsu & Kent Hansen. Jon Wulff Petersen wished to resign, and Eivind Dam Jensen and Per Jørgensen were elected new non-executive directors of the board.

At a subsequent constituent board meeting the board of directors appointed Kent Hansen Chairman and Eivind Dam Jensen Vice-chairman of the board.

The following alterations of the Articles of Association were adopted:

Deletion of article 5 of the articles of association, as the convertible bond loan mentioned in this article has been redeemed, and the scheme is terminated.

Deletion of article 6 of the articles of association, as the warrant scheme mentioned has expired.

Alteration of article 9.1 from: "The Company's general meetings shall be held at the Company's registered office or in Copenhagen" to: "The Company's general meetings shall be held in Frederikssund or in Copenhagen".

Alteration of item 6 of article 10.1 from: "Appointment of auditors, if any" to: "Appointment of auditor".

ANNUAL GENERAL MEETING 2005 & CHANGE IN MANAGEMENT

Page 1 of 2



Alteration of article 16.1 from: "The Company's annual report shall be audited by two auditors, one of whom shall be a chartered accountant (or firm of accountants). The auditors shall be appointed until a general meeting appoints new auditor(s)" to: "The Company's annual report shall be audited by a chartered accountant (or firm of accountants), who shall be elected for one year at a time".

In consequence of the alteration of article 16.1 of the Articles of Association the board suggested that Deloitte was elected auditor of the company. The general meeting elected Deloitte auditor of the company.

It was adopted to extend the Board's authorisation to let the company acquire up to 10% of the company's share capital during a period of 18 months from the date of the general meeting against payment of between DKK 0 and 10% more than the latest quoted price on the Copenhagen Stock Exchange prior to the acquisition.

Change in management

Today Mr. Peder Mohr Jensen, the Managing Director of the company, has announced to the board of directors that he wishes to resign from his position with reference to the fact that the turn-around process, that he had been in charge of, is close to being finalized. The board of directors will immediately initiate their search for his successor. Until then Peder Mohr Jensen will remain in his position. The board of directors appreciate Peder Mohr Jensen's efforts.

Topsil Semiconductor Materials A/S

Kent Hansen
Chairman
+45 39 66 04 00

Peder Mohr Jensen
CEO
+45 47 36 56 10

Please note that this translation is provided for convenience only. The Danish version shall prevail in case of discrepancies.

ANNUAL GENERAL MEETING 2005 & CHANGE IN MANAGEMENT

Page 2 of 2