

Københavns Fondsbørs
Nikolaj Plads 6
1067 København K

29.03.2005

No. 07/05

ANNUAL GENERAL MEETING

The Board hereby gives notice convening the annual general meeting in Topsis Semiconductor Materials A/S Friday 15 April 2005 at 9.30 at the law firm Plesner Svane Grønberg, Amerika Plads 37, 2100 Copenhagen Ø. The agenda is as follows:

1. Election of chairman of the meeting.
2. The management's report on the Company's activities during the past accounting year.
3. Presentation of the audited annual report for adoption.
4. The Directors' proposal for treatment of loss according to the adopted annual report.
5. Election of Directors.
6. The Board proposes the following modifications to the articles of association:
 - a. Deletion of article 5 of the articles of association, as the convertible bond loan mentioned in this article has been redeemed, and the scheme is terminated.
 - b. Deletion of article 6 of the articles of association, as the warrant scheme mentioned has expired.
 - c. Alteration of article 9.1 from:
"The Company's general meetings shall be held at the Company's

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registered office or in Copenhagen”
to: “The Company’s general meetings shall be held in Frederikssund or in Copenhagen”.

- d. Alteration of item 6 of article 10.1 from:
“Appointment of auditors, if any”
to: “Appointment of auditor”.
- e. Alteration of article 16.1 from:
“The Company’s annual report shall be audited by two auditors, one of whom shall be a chartered accountant (or firm of accountants). The auditors shall be appointed until a general meeting appoints new auditor(s)”
to: “The Company’s annual report shall be audited by a chartered accountant (or firm of accountants), who shall be elected for one year at a time”.
- f. Editorial alterations of the articles of association, if – and in consequence of - an adoption of above mentioned proposals.

- 7. Appointment of auditor.
- 8. Authorisation of the Board to acquire up to 10% of the Company’s share capital for the Company for a period of 18 months from the date of the general meeting against payment of between DKK 0 and up to 10% more than the latest selling price on the Copenhagen Stock Exchange prior to the acquisition, according to article 48 in the Danish Companies Act.
- 9. Other business, if any.

It should be noted that according to clause 12.2 of the Articles of Association of the Company adoption of item 6 on the agenda requires that at least half of the share capital is represented at the general meeting and that the proposal is adopted by at least 2/3 of the votes cast as well as the voting share capital represented at the general meeting.

The agenda, the complete terms and conditions for the proposals to be considered at the general meeting, the annual report signed by the Board of management and the Board of Directors as well as the report of the Company's auditors will be available for inspection for the shareholders at the Company's office from 7 April 2005.

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Admittance card to the general meeting can be required by contacting the Company on tel. +45 47 36 56 00 or topsil@topsil.com by 12 April 2005.

Frederikssund, 29 March 2005

The Board of Directors for
Topsil Semiconductor Materials A/S

Please note that this translation is provided for convenience only. The Danish version shall prevail in case of discrepancies.

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