



Københavns Fondsbørs  
Nikolaj Plads 6  
1067 København K

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No. 05/03

### **Stock Exchange Announcement**

Today the Company has been granted PSO-funds (Public Service Obligation) of DKK 7,927,000 under Eltra's 2003-program. The project will spread over 3 years, and the objective is to reduce by a third the production price of FZ-silicon for high efficiency solar cells.

The solar cell market has shown growth rates of 40%, and the average annual growth rate up to year 2010 is expected to be over 20%.

On the basis of the amount granted, the Company will increase its possibilities of substituting FZ-silicon for CZ-silicon as basic material for solar cells. The total market for CZ-silicon for solar cells is estimated at approx. DKK 2 billion.

Under certain conditions, part of the amount must be repaid.

### **Topsil Semiconductor Materials A/S**

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Please note that this translation is provided for convenience only. The Danish version shall prevail in case of discrepancies.

Eltra is an independent transmission company, and it is its task to ensure the overall power distribution in Jutland and Funen, and safeguard public requirements in areas like security of supply, consumer protection and environmentally friendly power production. Eltra grants funds to projects developing environmentally friendly power production technologies or for projects aiming at improving environmental properties of power producing plants. Contact at Eltra is Lise Nielson, MSc (Engineering), tel. +45 7622 4000.

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Page 1 of 1