

Københavns Fondsbørs
Nikolaj Plads 6
1067 København K

08.05.2003

No. 03/03

Quarterly statement of shareholdings
ID code 1027158

Pursuant to section 37 of the Danish Securities Trading Act we have registered the following shareholdings for insiders and their close relatives as at 8 May 2003:

	Number of shares at a face value of DKK 0.25	Face value DKK	Closing price as at 07.05.03 DKK	Market price as at 07.05.03 DKK
Board of Directors/ Management (incl. close relatives)	500,875	125,218.75	0.30	150,262.50
Others (incl. close relatives)	2,636,935	659,233.75	0.30	791,080.50
Total	3,137,810	784,452.50	0.30	941,343.00

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Please note that this translation is provided for convenience only. The Danish version shall prevail in case of discrepancies.

QUARTERLY STATEMENT OF SHAREHOLDINGS