

Københavns Fondsbørs  
Nikolaj Plads 6  
1067 København K

23.09.2002

No. 12/02

## **EXTRAORDINARY SHAREHOLDERS' MEETING 23 SEPTEMBER 2002**

At the extraordinary shareholders' meeting of the company on 23 September 2002 it was adopted:

- To authorise the board to increase the capital before 1 July 2007 in one or more stages through new subscription of up to DKK 75 m., equivalent to 300 m. new shares of DKK 0.25 with or without pre-emption right for present shareholders. The board shall determine the detailed terms of subscription in connection with the individual offer, including the subscription price. If the subscription price is lower than the market price the present shareholders shall in any case have pre-emption right in connection with an increase of capital.
- To authorise the board to increase the capital before 1 July 2007 in one or more stages through new subscription of up to DKK 500,000, equivalent to 2 m. new shares of DKK 0.25, which shall, without pre-emption right for present shareholders, be offered to the employees of the company at a price of 0.2625 per share and otherwise on the terms determined by the board and approved by the Danish Central Customs and Tax Administration.
- To omit § 5 of the Articles of Association of the company in its entirety, as the convertible bond loan (1995) has been repaid.
- To defer election of directors until payment of new share capital has been made.
- To abolish § 14.1 of the Articles of Association of the company in respect of election of deputy directors to the board.

Frederikssund, 23 September, 2002

Christian Buhl  
Chairman  
+ 45 45 80 72 16

David P. Meyer  
Managing Director  
+45 47 36 56 12

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